

**ESTIMATED REVENUE EFFECTS OF H.R. 3590,
THE "SERVICE MEMBERS HOME OWNERSHIP TAX ACT OF 2009,"
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON OCTOBER 7, 2009**

Fiscal Years 2010 - 2019

[Millions of Dollars]

Provision	Effective	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-14	2010-19
1. Waiver of recapture of first-time homebuyer credit for individuals on qualified official extended duty; extension of first-time homebuyer credit for members of the Armed Forces serving outside the United States (sunset 11/30/10).....	daca 12/31/08 & rpa 11/30/09	-46	-25	[1]	[1]	-2	-2	-1	[1]	[1]	[1]	-73	-77
2. Exclusion from gross income of qualified military base realignment and closure fringe.....	pma 2/17/09	-119	-41	-15	-12	-11	-11	-8	-8	-8	-9	-199	-243
3. Increase in penalty for failure to file a partnership return to \$110 per partner.....	tyba 12/31/09	---	---	1	10	24	25	26	27	28	29	36	171
4. Increase in penalty for failure to file a S corporation return to \$110 per shareholder.....	tyba 12/31/09	---	---	1	10	22	23	24	25	26	27	33	156
5. Increase by 0.5 percentage points the required corporate estimated tax payments factor for corporations with assets of at least \$1 billion for payments due in July, August, and September 2014.....	DOE	---	---	---	---	289	-289	---	---	---	---	289	---
NET TOTAL		-165	-66	-13	8	322	-254	41	44	46	47	86	7

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be November 1, 2009.

Legend for "Effective" column:

daca = dispositions and cessations after
DOE = date of enactment

pma = payments made after
rpa = residences purchased after

tyba = taxable years beginning after

[1] Loss of less than \$500,000.